



ENVIRONMENT

# Waste

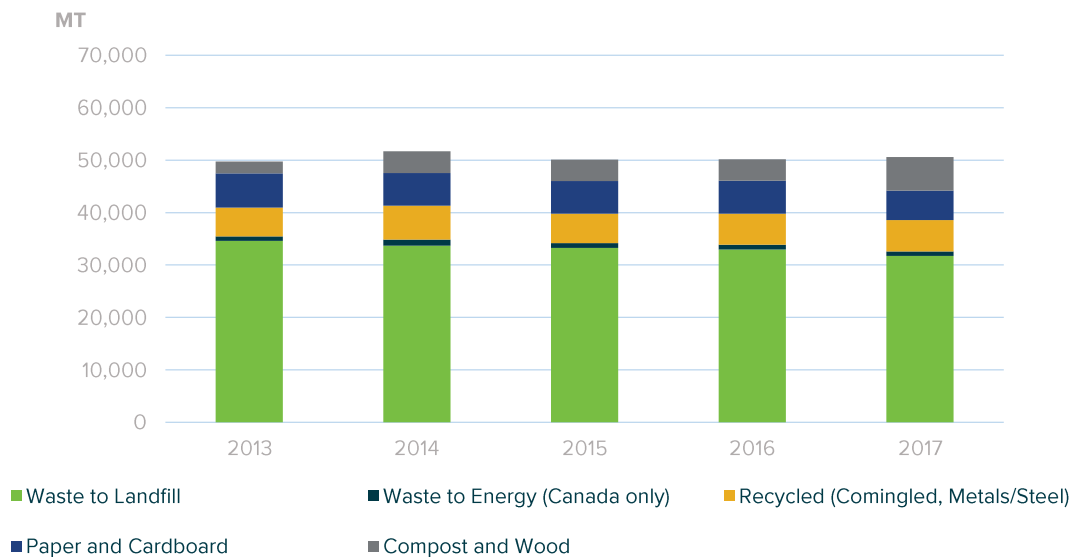
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Innovation in action

When we discuss waste, we include recyclable materials and garbage going to landfill.

Waste sent to landfill has **decreased by 8.2%** since 2013. While the total amount of waste material generated at our properties has increased slightly across the portfolio since 2013 (1.6%), the increase is attributed to recyclable materials which are diverted from landfill. While the growth in total waste material is concerning, a portion is likely attributable to improvements in the accuracy and availability of the data. In 2017, waste data was available for 38% of our portfolio.

## Total Waste by Material (MT)



## Waste diversion

Diversion rates measure the amount of waste diverted to recycling or composting, compared to the total amount of material disposed. Waste diversion rates have increased across both Canada and the U.S. since 2013, which suggests that our focus on recycling has been effective.

In 2017, the **waste diversion rate** across the **Canadian office portfolio was 55%**; across the **enclosed retail portfolio it was 53%**.

While diversion rates are trending upwards, we believe that an increased focus on overall waste reduction is necessary as a complement to the focus on recycling and diversion.

A renewed focus on tenant engagement to reduce waste production is needed to meet and exceed industry standards for all assets. Looking forward, we will continue to work with our partners in the waste industry to improve our processes, and increase our zero waste options for tenants.

Detailed environmental performance data is available [here](#).



### Case Study: Innovation in Action

In 2017, our commercial and retail property management teams in Ontario identified an opportunity to divert one million pounds of food waste from landfills by 2020. Through a partnership with Waste Solutions Canada and Hop Compost, they will convert that waste to nutrient-rich landscaping soil. This initiative will be rolled out at 14 of our properties in the Greater Toronto Area, and informs the next step in our national strategic approach to waste management.

