



bcIMC Announces New Construction on Fultz Blvd in Winnipeg

New Home for Stuart Olson Dominion Construction

Winnipeg, November 18, 2011 – British Columbia Investment Management Corporation (bcIMC) and Bentall Kennedy (Canada) LP today announced the construction of a 25,600 square foot office building on Fultz Boulevard in Winnipeg.

The building completes the second phase of a four-phase development at the West Fort Garry Business Park, which already includes an existing 92,692 square foot office building that will be occupied in early 2012. The tenant of the second office building is Stuart Olson Dominion Construction, one of western Canada's largest construction management and general contracting firms. Occupancy is scheduled for October 2012. Bentall Kennedy will be responsible for the ongoing management of the property.

"The West Fort Garry Business Park is designed to meet the needs of Winnipeg's business community and provides high quality working environments for our tenants," said Chuck Swanson, Vice President, Real Estate, bcIMC. "We look forward to welcoming Stuart Olson Dominion to this project."

"We are very excited about this next phase of the West Fort Garry Business Park. Once fully developed, the park will encompass four buildings and over 200,000 square feet of flex office." said Shaun Rocan, Vice President, Leasing, Bentall Kennedy.

"Ray Wan Architects have come up with a signature design that speaks to our commitment to sustainability, professionalism, ingenuity and our people" said Stuart Olson Dominion Vice President Rick Graumann. "The office will feature enhancements like year round interior green space, training rooms, fitness facilities and an abundance of natural day lighting. This will be a great addition to West Fort Garry Business Park. We're thrilled to be part of the dynamic growth and development that South Winnipeg is currently experiencing."

Located near the Winnipeg Technical College and the residential communities of Whyte Ridge, Linden Ridge and Linden Woods, the building will serve approximately 50 employees.

For information about leasing opportunities, please contact:

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For all other inquiries, please contact:

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About bcIMC

bcIMC is an independent investment management corporation that manages a globally diversified investment portfolio of \$88.7 billion as at June 30, 2011. Based in Victoria, British Columbia and supported by industry leading expertise, bcIMC invests in all major asset classes including infrastructure and other strategic investments. bcIMC's clients include public sector pension plans, public trusts, and insurance funds. For more information, please visit:

www.bcimc.com.

About Bentall Kennedy

Bentall Kennedy is one of North America's largest real estate investment advisors and one of its foremost providers of real estate services. Bentall Kennedy serves the interests of more than 500 clients across 142 million square feet of office, retail, industrial, hotel, and apartment properties totaling \$26 billion throughout Canada and the U.S. Bentall Kennedy has a 100 year track record of delivering superior returns and a reputation for integrity, innovation and creating value. Bentall Kennedy is a member of UN PRI and is a recognized global leader in Responsible Property Investing. For more information, visit www.bentallkennedy.com.

About Stuart Olson Dominion Construction

Stuart Olson Dominion Construction is a progressive building and construction manager with an especially effective way of doing business. Their success is founded on their holistic team-based approach that brings clients, contractors and consultants together as equals. The results can be seen in the enduring quality of their buildings as well as in the enduring quality of their relationships. For more information, visit www.sodcl.com